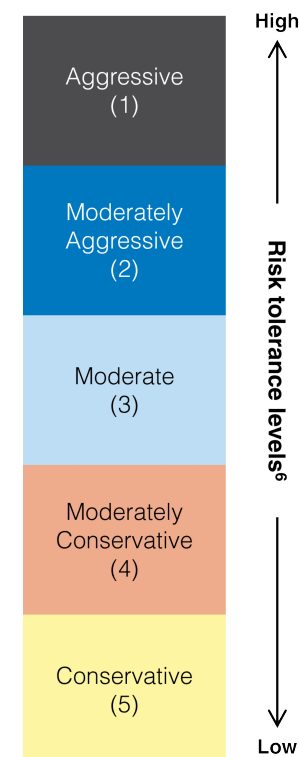


Fixed Income Fund Yields

Product Options (Class S shares) (see next page for performance)	Ticker	12-month distribution yield ²	30-day SEC yield ³	30-day SEC yield (before fee reimbursement) ³	Duration ⁴	3-year standard deviation ⁵	Risk tolerance level
Thrivent Balanced Income Plus Fund	IBBFX	3.11	2.72	2.72	5.82	10.21	3
Thrivent High Income Municipal Bond Fund ¹	THMBX	3.86	4.22	3.58	9.84	10.20	3
Thrivent High Yield Fund	LBHIX	5.87	7.29	7.29	3.05	8.27	3
Thrivent Multidimensional Income Fund ^{1,7}	TMLDX	4.59	5.00	4.59	4.08	8.63	3
Thrivent Diversified Income Plus Fund	THYFX	4.17	3.79	3.79	4.96	8.61	4
Thrivent Government Bond Fund ¹	TBFIX	3.62	4.50	4.26	5.90	6.43	4
Thrivent Income Fund	LBIIX	4.14	4.98	4.98	6.63	9.03	4
Thrivent Municipal Bond Fund ¹	TMBIX	3.45	3.63	3.57	9.08	8.70	4
Thrivent Opportunity Income Plus Fund	IIINX	4.97	4.88	4.88	4.32	6.38	4
Thrivent Limited Maturity Bond Fund	THLIX	3.29	4.68	4.68	2.01	2.68	5



¹The Adviser has contractually agreed, for a period of one year from the date of the most recent prospectus, to waive certain fees and/or reimburse certain expenses associated with the Fund. If not waived, returns would have been lower. Refer to the Fees & Expenses table in the prospectus.

²12-Month Distribution Yield: The sum of a Fund's total trailing dividend distributions for the most recent month, divided by its net asset value or share price at the end of the period, annualized.

³30-Day SEC Yield is a standardized yield calculation developed by the Securities and Exchange Commission (SEC). It captures the dividends and interest earned during the period, after the deduction of the Fund's expenses. Data is for the 30-calendar-day period ending the date of this report.

⁴Duration: A measure of a portfolio's sensitivity to changes in interest rates; the longer the portfolio's duration, the more sensitive it is.

⁵Standard Deviation: Measures risk by showing how much a fund fluctuates relative to its average return over a period of time.

⁶Risk tolerances incorporate all aspects of risk, not just standard deviation. For further information, see the Fund Risks Disclosures.

⁷Pending shareholder approval, Thrivent Multidimensional Income Fund will merge into Thrivent Opportunity Income Plus Fund on July 19, 2024. It will be closed to new shareholder accounts at the close of business May 3, 2024. See prospectus for more information.

Source: Thrivent

THIS MATERIAL MUST BE PRECEDED OR ACCOMPANIED BY THE CURRENT PROSPECTUS FOR THRIVENT MUTUAL FUNDS.

Performance as of March 31, 2024

Average Annualized Returns (Class S shares, %)	Ticker	1 year	3 year	5 year	10 year	Since Inception	Inception date	Expense ratio	
								Gross	Net
Thrivent Balanced Income Plus Fund	IBBFX	11.82	2.93	5.81	5.41	5.90	12/29/1997	0.78	-
Thrivent High Income Municipal Bond Fund ¹	THMBX	6.72	-0.67	1.65	N/A	2.43	2/28/2018	1.22	0.60 ¹
Thrivent High Yield Fund	LBHIX	8.99	1.78	3.03	3.43	4.62	10/31/1997	0.55	-
Thrivent Multidimensional Income Fund ^{1,2}	TMLDX	7.97	-0.15	2.84	N/A	2.85	2/28/2017	1.27	0.94 ¹
Thrivent Diversified Income Plus Fund	THYFX	8.51	1.03	3.58	3.94	4.66	12/29/1997	0.70	-
Thrivent Government Bond Fund ¹	TBFIK	0.77	-2.09	0.21	1.16	1.76	2/26/2010	0.70	0.52 ¹
Thrivent Income Fund	LBIIX	5.05	-1.69	1.94	2.82	4.63	10/31/1997	0.47	-
Thrivent Municipal Bond Fund ¹	TMBIX	4.06	-0.68	1.38	2.44	3.99	10/31/1997	0.56	0.51 ¹
Thrivent Opportunity Income Plus Fund	IIINX	6.76	0.28	1.68	2.47	4.14	12/29/1997	0.67	-
Thrivent Limited Maturity Bond Fund	THLIX	5.79	1.07	1.99	1.95	3.14	10/29/1999	0.43	-

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²Pending shareholder approval, Thrivent Multidimensional Income Fund will merge into Thrivent Opportunity Income Plus Fund on July 19, 2024. It will be closed to new shareholder accounts at the close of business May 3, 2024. See prospectus for more information.

Performance shown assumes the reinvestment of all dividends and capital gains. Performance of other share classes will vary from the results shown based on differences in sales charges and expenses.

All data represents past performance. Past performance does not guarantee future results. The investment return and principal value of the investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. Call 800-847-4836 or visit thriventfunds.com for performance results current to the most recent month-end.

Investing involves risks, including the possible loss of principal. The prospectus and summary prospectus contain more complete information on the investment objectives, risks, charges and expenses of the fund, and other information, which investors should read and consider carefully before investing. Prospectus and summary prospectuses are available at thriventfunds.com or by calling 800-521-5308.

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